

TOTALLY GREEN INC
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
INCOME TAX BASIS
JUNE 30, 2011

ASSETS

	<u>Balance</u>
Current Assets	
Cash & Cash Equivalents	127,053
Accounts Receivable	181,738
Inventory	239,586
Prepaid Consulting Fees	350,000
Total Current Assets	<u>898,377</u>
Property and Equipment	
Furniture & Fixtures	4,865
Equipment	994,726
Vehicles	60,874
Building	870,000
Building Improvements	33,789
Total Property and Equipment	<u>1,964,254</u>
Less, Accum Depreciation	<u>(950,172)</u>
Total Property and Equipment	<u>1,014,082</u>
Other Assets	
Intangible - Totally Green, LLC	670,110
Prepaid Consulting Fees	1,166,667
Investments - Biocor	30,000
Total Other Assets	<u>1,866,777</u>
Total Assets	<u>3,779,236</u>

TOTALLY GREEN INC
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JUNE 30, 2011

LIABILITIES AND EQUITY

	Balance
Current Liabilities	
Accounts Payable	143,354
Sales Tax Payable	3,731
Accrued Expenses	27,740
Customer Deposits	2,464
Notes Payable - Line of Credit	
A two million dollar line of credit in favor of Totally Green Inc. is designated for operations.	1,183,266
Total Current Liabilities	1,360,555
Total Liabilities	1,360,555
Equity	
Preferred Stock	1,900
Common Stock - \$0.001 Par Value, 750,000,000 shares authorized 625,777,894 issued	625,778
Paid in Capital	4,443,423
Appraisal Surplus	369,534
Retained Earnings (Deficit)	(3,021,954)
Total Equity	2,418,681
Total Liabilities and Equity	3,779,236

TOTALLY GREEN INC
STATEMENT OF REVENUES AND EXPENSES
INCOME TAX BASIS
FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2011

	Three Months Ended June 30, 2011	Six Months Ended June 30, 2011
Revenues		
Sales	273,434	472,919
Rental Income	32,000	80,000
Sales Discounts	0	(247)
Total Revenue	<u>305,434</u>	<u>552,672</u>
Cost of Operations		
Cost of Goods Sold	<u>125,575</u>	<u>242,959</u>
Gross Margin on Revenues	179,859	309,713
Expenses		
Administrative Expenses	141,450	243,533
Depreciation and Amortization	129,246	258,493
Insurance	7,710	21,362
Interest Expense	3,512	6,472
Professional Services	57,798	162,289
Salary	57,500	84,542
Taxes	4,930	7,409
Total Expenses	<u>402,146</u>	<u>784,100</u>
Net Income/(Loss)	<u>(222,287)</u>	<u>(474,387)</u>