

TOTALLY GREEN INC
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
INCOME TAX BASIS
MARCH 31, 2011

ASSETS

	<u>Balance</u>
Current Assets	
Cash & Cash Equivalents	145,164
Accounts Receivable	122,755
Inventory	182,044
Prepaid Consulting Fees	350,000
Total Current Assets	<u>799,963</u>
Property and Equipment	
Furniture & Fixtures	3,246
Equipment	989,586
Vehicles	60,874
Building	870,000
Building Improvements	33,789
Total Property and Equipment	<u>1,957,495</u>
Less, Accum Depreciation	<u>(908,425)</u>
Total Property and Equipment	<u>1,049,070</u>
Other Assets	
Intangible - Totally Green, LLC	670,110
Prepaid Consulting Fees	1,254,167
Investments - Biocor	30,000
Total Other Assets	<u>1,954,277</u>
Total Assets	<u><u>3,803,310</u></u>

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LIABILITIES AND EQUITY

	Balance
Current Liabilities	
Accounts Payable	287,945
Sales Tax Payable	1,738
Customer Deposits	17,301
Notes Payable - Line of Credit	
A two million dollar line of credit in favor of Totally Green Inc. is designated for operations.	855,358
Total Current Liabilities	1,162,342
 Total Liabilities	 1,162,342
Equity	
Preferred Stock	1,900
Common Stock - \$0.001 Par Value, 750,000,000 shares authorized 625,777,894 issued	625,778
Paid in Capital	4,443,423
Appraisal Surplus	369,534
Retained Earnings (Deficit)	(2,799,667)
Total Equity	2,640,968
 Total Liabilities and Equity	 3,803,310

TOTALLY GREEN INC
STATEMENT OF REVENUES AND EXPENSES
INCOME TAX BASIS
FOR THE THREE MONTHS ENDED MARCH 31, 2011

	<u>Balance</u>
Revenues	
Sales	199,485
Rental Income	48,000
Sales Discounts	(247)
Total Revenue	<u>247,238</u>
Cost of Operations	
Cost of Goods Sold	<u>117,384</u>
Gross Margin on Revenues	129,854
Expenses	
Administrative Expenses	102,083
Depreciation and Amortization	129,247
Insurance	13,652
Interest Expense	2,960
Professional Services	104,491
Salary	27,042
Taxes	2,479
Total Expenses	<u>381,954</u>
Net Income/(Loss)	<u><u>(252,100)</u></u>